## **UCI ROAD TO REINVENTION:**

a one-day conference for Executives on Leadership in the Digital Age





Rakesh Tondon CEO and Co-Founder Le Tote

Rakesh Tondon is the Co-Founder and CEO of Le Tote. Rakesh founded Le Tote in 2013 after seeing a need for variety and an alternative consumption model for women's everyday wear. The idea was to make fashion accessible to everyone, everyday. Today, Le Tote has emerged as one of the most data driven fashion-tech companies that offers customers a highly personalized offering, from rental to purchases online & offline. Rakesh spearheaded Le Tote's acquisition of the iconic & oldest department store chain in the US, Lord & Taylor, to create one of the most unique retailers in the world offering its customers a very diverse offering of products & services. Prior to Le Tote, Rakesh spent 12 years in technology investment banking, starting his career in JP Morgan's technology investment banking group in New York working on mergers and acquisitions. Later Rakesh moved to San Francisco to join a boutique investment bank focused on the broader mobile and digital media spaces. Rakesh holds a bachelor's degree in Economics and Management from Wittenberg University.

## **Articles:**

<u>Le Tote CEO Rakesh Tondon: Low Rates Factor into Lord & Taylor Deal</u> (CNBC, August 29, 2019) – includes video from Squawk Box

<u>Lord & Taylor Acquired by Fashion Rental Service Le Tote for \$100M</u> (Observer, August 30, 2019)

<u>Game Changers: Rakesh Tondon, Le Tote</u> (TotalRetail, August 31, 2016) – Q&A Interview with Tondon